



NEWS RELEASE

United States Department of Agriculture Rural Development
Rm. 152 Federal Building 100 Centennial Mall North Lincoln, Neb. 68508
(402) 437-5551 (Phone) (402) 437-5093 (TDY) (402) 437-5408 (Fax)

Andre Boening Linwood, Nebraska (402) 543-2129

Rural Broadband Access Loan and Loan Guarantee Funds Available

Lincoln, Neb., March 24, 2005—Rural Broadband Access Loan and Loan Guarantee funding is available as announced by the U.S. Department of Agriculture, via a Notice of Funds Availability (NOFA), published in the March 4, 2005 Federal Register.

Monies available in Fiscal Year 2005 total \$2.157 billion in loans. This amount includes \$2.032 billion for direct cost-of-money loans, \$46 million for direct 4-percent loans, and \$79 million for loan guarantees.

Funds provide for the construction, improvement, and acquisition of facilities and equipment for broadband service in eligible rural communities.

For additional information contact Andre Boening at (402) 543-2129; andre.boening@usda.gov; 2351 Rd 43 Linwood, Neb. 68036. Visit <http://www.rurdev.usda.gov/ne/>.

#

USDA Rural Development is an Equal Opportunity Lender, Provider and Employer. Complaints of discrimination should be sent to USDA, Director, OCR, Washington, D.C. 20250-9410.